

A RESOLUTION BY

02- *ℓ* -2021

FINANCE/EXECUTIVE COMMITTEE:

**AUTHORIZING THE MAYOR TO ENTER INTO A RENEWAL AGREEMENT NO. 2 WITH HARTFORD LIFE INSURANCE COMPANY FOR FC-7278-00 FOR GROUP LIFE INSURANCE; ESTABLISHING PREMIUM RATES FOR GROUP LIFE INSURANCE FOR 2003; AND FOR OTHER PURPOSES.**

**WHEREAS**, the City of Atlanta has entered into a contract (FC-7278-00) Hartford Life Insurance Company for Group Life Insurance, subject to annual accounting and rate adjustments; and,

**WHEREAS**, said contract includes two one year options to renew, and;

**WHEREAS**, the said contractor has performed satisfactorily, and;

**WHEREAS**, the Purchasing Agent of the Bureau of Purchasing and Real Estate and the Chief Financial Officer have recommended the execution of the Renewal Agreement No. 2 for Plan Year 2003 with Hartford Life Insurance;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA**, as follows:

**SECTION 1:** That the Mayor is authorized to enter into the second renewal agreement with Hartford Life Insurance Company for Plan Year 2003 beginning January 1, 2003 and ending December 31, 2003.

**SECTION 2:** That the Purchasing Agent of the Bureau of Purchasing and Real Estate be and is hereby directed to prepare an appropriate contractual agreement for the execution by the Mayor, to be approved by the City Attorney as to form.

**SECTION 3:** That the Renewal Agreement shall not become binding upon the City and the City shall have no liability upon the same until such Renewal Agreement has been executed by the Mayor, sealed by the Municipal Clerk and delivered to the contracting party.

**SECTION 4:** That the monthly premium rates for 2003 shall be the same as for Plan Year 2002 and shall be as follows:

For Active Employees	\$ 0.225 per \$1000
For Retired Employees	\$ 4.750 per \$1,000
For Dependents: Spouse	\$ 3.280 per month
Child(ren)	\$ 1.120 per month
For Voluntary Supplemental	\$ 0.355 per \$1,000
For Permanent & Total Disability	\$ 0.306 per \$1,000
For Widows Life	\$ 2.00 per \$1,000

**SECTION 5:** That the City of Atlanta will pay the entire cost for the first \$5,000 of

employee's life insurance premium and \$4.05 per \$1,000 for retiree's life insurance premium.

**SECTION 6:** That all costs associated with this agreement shall be charged to and paid from the appropriate fund, account and center numbers.

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# TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREGORY PRIDGEON

  
Commissioner's Signature

  
Director's Signature

Originating Department: Department of Aviation

Contact Person: Felicia Strong-Whitaker, *6286 6988*

Committee(s) of Purview: Finance/Executive

Council Deadline: November 15, 2002

Committee Meeting Dates(s): November 27, 2002

Full Council Date: December 2, 2002

## CAPTION

AUTHORIZING THE MAYOR TO ENTER INTO A RENEWAL AGREEMENT NO. 2 WITH HARTFORD LIFE INSURANCE COMPANY FOR FC-7278-00 FOR GROUP LIFE INSURANCE; ESTABLISHING PREMIUM RATES FOR GROUP LIFE INSURANCE FOR 2003; AND FOR OTHER PURPOSES.

## BACKGROUND

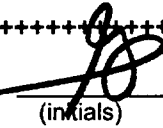
Renewal of Group Life Insurance for City of Atlanta Employees.

## FINANCIAL IMPACT (if any)

### **Mayor's Staff Only**

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Received by Mayor's Office: 11/12/02  
(date)

Reviewed by:   
(initials) (date)

Submitted to Council: \_\_\_\_\_  
(date)

Action by Committee: ☐ Approved ☐ Advertised ☐ Held ☐ Amended  
☐ Substitute ☐ Referred ☐ Other

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